

Amendment No. 1 to HB2142

Sargent
Signature of Sponsor

AMEND Senate Bill No. 2115

House Bill No. 2142*

by deleting the language after the enacting clause and by substituting instead the following:

SECTION 1. From excess state tax revenue over-collected in fiscal year 2015-2016 and deposited in the general fund and transferred to the highway fund from the general fund in the general appropriations act on June 30, 2016, and July 1, 2016, it is the legislative intent that the sum of \$42,000,000 (nonrecurring) be earmarked to fund the planning, engineering, right-of-way acquisition, construction, improvement, and rehabilitation of roads and bridges on the state-aid highway system as provided in Tennessee Code Annotated, Sections 54-4-401 - 54-4-406.

SECTION 2. It is the legislative intent that the funds credited to the highway fund for the state-aid highway system consistent with Section 1 be allocated to the local agencies to be expended upon the designated highways and roads by the same formula as is set forth in Tennessee Code Annotated, Section 54-4-103.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.